

The recovery plan proposed by ROCAMAT has been validated by the Commercial Court of Bobigny and gives a new chance of success to the company specialized in french limestone since 1853.

Saint-Denis, July 13, 2018 - The recovery plan by continuation proposed by ROCAMAT was approved Friday July 6th by the Commercial Court of Bobigny.

This continuation plan includes a restructuring of the company, its recapitalization through capital contributions from shareholders, asset disposals and the conclusion of partnerships enabling ROCAMAT to supply with its current range of stones its factories as well as the players in the stone sector in France without any change for its customers.

From the outset, the objectives of this plan have been to strengthen ROCAMAT's image by preserving its national scope, maintaining its ability to respond to major projects in France and its international reputation.

Concretely, the continuation project includes:

- the implementation of a new organization that preserves nearly 70% of jobs,
- an ambitious investment program for the next three years,
- the development of the main processing site at Ravières in the Yonne,
- the consolidation of the Saint-Maximin unit in the Oise,
- the partial opening of the Poitou Charente sites in Chauvigny and Vilhonneur,
- the preservation of the building activity centered on stone facades,
- the upkeep of a strong commercial presence in France and abroad,
- the setting up of strategic partnerships with:
 - **POLYCOR Inc.**, North American leader in natural stone, for the Burgundy quarries (Massangis, Rocherons, Saint-Nicolas and Chassagne),
 - **BPE LECIEUX**, specialist in Oise stone, aggregates and inert waste burial, for the Oise quarries (Saint-Maximin, Saint-Vaast),
 - **Omya**, producer of mineral fillers, for the Lens quarry in the Gard.

All these alliances enable ROCAMAT to re-launch its activity, to optimize the use of the quarries concerned thanks to the complementary activities of its partners, to re-open under-exploited deposits and to concentrate its investment efforts on its key strengths.

During the observation period, ROCAMAT, under the control of its trustees, met its projected turnover and financial commitments and continued its activity in full self-financing, thus demonstrating its resilience capacity. This performance was possible thanks to the unfailing involvement of its staff, although aware of its uncertain future. Therefore, with this continuation plan, ROCAMAT's management is particularly confident in the future of the company.

About ROCAMAT

Created in 1853 and recognized in France and abroad, ROCAMAT extracts and transforms French limestone for major contractors such as construction companies, local authorities, historical monuments, architects and players of the stone industry.

About POLYCOR Inc.

Founded in 1987 in Quebec City, Canada, POLYCOR Inc. is the North American leader in the natural stone industry. Its growth through acquisitions, including those of Rock of Ages and Swenson in September 2016, demonstrates its leadership position. The company now owns more than 34 quarries and 12 manufacturing plants across Canada, the United States and now France. POLYCOR Inc. employs nearly 900 people.

For more information: polycor.com/inc

About BPE LECIEUX

Created in 1957, BPE LECIEUX extracts limestone from the Paris basin in Saint-Maximin used in the renovation of modern and historic buildings and in the form of aggregates for concrete and public works. BPE LECIEUX is also a specialist in the treatment of inert materials issued from demolition and earthwork activities.

For more information: bpelecieux.com

About Omya

Omya is an international company, leader in the production of mineral fillers based on calcium carbonate and dolomite. In addition, it is active worldwide in the distribution of specialty chemicals.

The company provides a wide range of product solutions that enhance the competitiveness and productivity of its customers in many industries such as construction, graphics, engineering polymers, packaging, food, care and hygiene, maintenance, pharmaceuticals, agriculture, forestry, water and energy.

Founded in Switzerland in 1884, Omya today employs 8,000 people distributed over 175 industrial sites spread across more than 50 countries.

Omya is committed to applying the principles of sustainable development at all levels of the company, providing value-added products and services from responsibly managed resources to meet the essential needs of present and future generations.

For more information: omya.com